

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT DATED 1ST DECEMBER, 2006  
IN  
INSOLVENCY NO. 120 OF 1952

Re: Ghanshyamdas Vallabhas

...Insolvent

Ex-parte :

Lalchand Haraindas

... Petitioning Creditor.

....

Mr. Y.C. Parikh, Official Assignee present.

.....

CORAM : DR. D.Y. CHANDRACHUD,J.

05th DECEMBER 2006.

P.C. :

1. An order of adjudication was passed on 15th September 1952. On 27th October 1960 pro-rata Preferential dividend of 0.40 ps. in a rupee was declared to the Preferential Creditors. The total claims admitted are in the amount of Rs.2.105.69 ps.

2. Thereafter, a further dividend of 0.60 ps. in a rupee was declared. The total aggregate assets lying in the hands of the Official Assignee at present are Rs.29,683.98/- as against the Unsecured Liability of Rs.9,68,135/-.

3. The Official Assignee has sought permission to declare a further dividend. The permission is accordingly granted. The report is disposed of.

-----